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RECORDATION NO.

June 18, 1984

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Date

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Recordation No. 13972 Re:

20423

Interstate Commerce Commission

GREGORY J. PERRY

DAVID C. NEWMAN

HERBERT J. LINN

PAUL S. ALTMAN

J. DAVID SANNER

THEODORE E. CORNELL III

Dear Secretary:

Washington, D.C.

Secretary

We are attorneys for North American Car Corporation. Pursuant to 49 U.S.C. Section 11303 and the Commission's rules and Regulations thereunder, enclosed for filing on behalf of North American Car Corporation are three (3) executed originals of the following document:

Release given by Arnold T. Hoenke ("Hoenke") to North American Car Corporation ("NAC").

This document is a full release and assignment of the interest of Hoenke in the equipment pursuant to the Conditional Sale Contract dated December 30, 1981, between Hoenke and Excel Transnational, Inc. ("Excel") and filed with the Interstate Commerce Commission under Recordation No. 13972 and any subparts thereto. succeeded to the interest of Excel pursuant to a Release filed with the Commission on May 21, 1984, as document number 13972-B.

Enclosed is the filing fee of \$10.00. Please file and record the documents referred to in this letter under Recordation No. 13972. Please return the documents not needed by the Commission for recordation to Richard Demarest Yant, Pedersen & Houpt, 180 North LaSalle Street, Suite 3400, Chicago, Illinois 60601.

Thank you for your assistance in this matter. If you have any questions, please do not hestitate to call.

Very truly yours

ÁÓUPT, P.C. PEDERSEN &

1521S

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RELEASE

JUN 21 1984 -2 15 PM

INTERSTATE COMMERCE COMMISSION

FOR VALUE RECEIVED, ARNOLD T. HOENKE, Purchaser pursuant to that certain Conditional Sale Contract dated December 30, 1981 (the "CSA") and filed with the Interstate Commerce Commission on February 15, 1983, as document number 13972, and Owner, as defined in the Bailment Agreement and Assignment of Lease dated December 30, 1981 (the "Bailment") and filed with the Interstate Commerce Commission as document number 13972-A, does hereby release, transfer and assign all of its right, title and interest in and to the CSA, the Bailment and all railcars described therein to North American Car Corporation, a Delaware corporation.

Emoti T. Hoenke

STATE OF Wisc) SS COUNTY OF WAVEGER)

I, Charles Lo Voully , a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ARNOLD T. HOENKE, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this $\frac{4^{-\frac{7}{4}}}{2^{-\frac{1}{4}}}$ day

Notary Public

My Commission Expires:

5-22-88